as extra duty drawback claimed by M/s. Lupin Company;

(b) what is the item, in respect of which this amount has been recovered, period to which it relates and what happens to the remaining period and customs duty benefits availed by this campany from excess of import made against exports;

(c) whether it is a fact that cost and financial record have been manipulated and concocted to escape from Income Tax liability and the amount concelled runs into crores of rupees and

(d) what steps have been taken to look into the whole matter from 1987-88 keeping in view price manipulations and import manipulation to determine the magnitude of concealment.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (d) No, Sir. However, from M/s Lupin Laboratories Ltd. an amount of Rs. 17.49 lakhs was recoverable out of which Rs. 12.51 lakhs have been recovered. The item involved in Ethambutol Hydrochloride and the period is 1987—90. As regards excess imports, a view has been taken that the matter is to be referred to Commerce Ministry for further scrutiny, as the imports concerned are linked with export obligations.

(c) There is no such indication so far, from the scrutiny made by the Baroda Central Excise Collectorate officers.

Foreign Investments

2578. SHRI IQBAL SINGH: Will the Minister of FINANCE be pleased to state:

(a) what is the number of proposals for foreign investment and technology proposals considered by the RBI;

(b) what are the total proposal cleared during and upto the Month of May, 1993;

(c) what is the total US investment in India which has been approved; and

(d) what are the details of these projects?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTRY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The total number of foreign investment and technology proposals cleared by RBI upto the Month of May, 1993 are as following:

1991 (September—December)	187
1992	734
1993 (Upto May)	273

(c) and (d) The total investment proposal from USA approved under automatic approval route by RBI from September, 1991 to June, 1993 are as under:-

Period	(Investment/ Rs. crores)
1991 (Sept.—Dec.)	46.2
1992	291.69
1993 (upto June)	29.22